TIF NEUTRALIZATION SUMMARY

Spencer County

Allocation Area	Allocation Code/ State TIF Code	2020 Neutral Factor	Pay 2020 Pass-through AV
Santa Claus Industrial Park	T74002	1.00633	\$0
Amusement & Commercial Allocation Area	T74003	0.87552	0
Rockport EDA	T74004	0.97549	0

FOR INTERNAL USE ONLY PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC AUGUST $\stackrel{\textstyle \checkmark}{\cancel{\sim}}$, 2019



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer		
Jurisdiction	Santa Claus		
Allocation Code	T74002		
Allocation Area Name	Santa Claus Industrial Park		
		Material Control	
Form Prepared By:			
Name	Jason G. Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC	***	
Telephone Number	(317) 465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2018 Pay 2019 Base Asse	ssed Value of Allocation Area	1,906,620	
	al Assessed Value of Allocation Area	2,631,770	
	al) Assessed Value of Allocation Area (Line 1 + Line 2)		\$4,538,390
	,		* 1,7 + 1, +
4) 2019 Pay 2020 Net Assess	sed Value of Allocation Area	4,705,320	
5) 2019 Pay 2020 Net Asses	sed Value Growth in Allocation Area Due		
to New Construction or	a Change in Tax Status	138,200	
6) 2019 Pay 2020 Net Assess	sed Value Decrease in Allocation Area Due		
to Demolition or a Char	nge in Tax Status	0	
7) 2019 Pay 2020 Net Assess	sed Value Growth as a Result of		
Abatement Roll-Off in		0	
	Decrease Due to 2019 Pay 2020		
Appeals Settlements in		0	
2019 Pay 2020 Adjusted I	Net Assessed Value of Allocation Area		
			\$4,567,120
10) 2019 Pay 2020 Neutrali	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	*	1.00633
	I Base Assessed Value of Allocation Area (Line 1 * Line 10) ntal Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,918,689 \$2,786,631
13) Fetimated 2019 Pay 2020	Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.8087
	Incremental Tax Revenue ((Line 12/100) * Line 13)		\$50,402
	ex Rate for the Allocation Area		1.8087
15) Protuct 2010 Lay 2015 10	A TARRETON IND PAROURDING THE		1.0007
2019 PAY 2020 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00633
I, Heidi Greene	Auditor, of Spencer	County, certify to the be	st of my
	e assessed value calculation is full, true and complete for the tax increment fina		y
Dated (month day, year)	8-2-19		
Fleide St	Were Heidi Greene		
County Auditor (Signatufe)	County Audito	t (Printed)	
		· · · · · · · · · · · · · · · · · · ·	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION		:
Allocation Area Name	1.75		
The base assessed value adjus	morticas certified above, is approved by the Department of Local Government	Finance.	
Commissioner, Department of	Strally Strange Property Strange	<u>7</u>	
Commissioner, Department O	2 1900 O VOT HILLIE I HAICE PAR (MONIN, DAY,)	youry	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer			
Jurisdiction	Santa Claus			
Allocation Code	T74003			
Allocation Area Name	Amusement & Commercial Allocation Area			
Form Prepared By:				
Name	Jason G. Semler			
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number	(317) 465-1500			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2018 Pay 2019 Base Asset			35,769,902	
	al Assessed Value of Allocation Area		482,072	****
 2018 Pay 2019 Total (Rea 	I) Assessed Value of Allocation Area (Line 1 + Line	2)		\$36,251,974
45 0010 D 0000 3T-4 4	A TAIL A F A 11 and in Amon		36,740,972	
4) 2019 Pay 2020 Net Assess			30,740,372	
	ted Value Growth in Allocation Area Due		630,900	
to New Construction or	ed Value Decrease in Allocation Area Due		050,700	
to Demolition or a Char			0	
	sed Value Growth as a Result of			
Abatement Roll-Off in			0.	
	Decrease Due to 2019 Pay 2020			
Appeals Settlements in	-		4,370,800	
	Net Assessed Value of Allocation Area			
•		÷		\$31,739,272
				0.00000
10) 2019 Pay 2020 Neutrali	zation Factor (Line 9 / Line 3) (Round to Five De	cimal Places)		0.87552
11\ 2010 Pow 2020 Adimeted	Base Assessed Value of Allocation Area (Line 1 *	* Line 10)		\$31,317,265
	ital Assessed Value of Allocation Area (Line 4 - L			\$5,423,707
12) 2019 1 21 2020 1201 0201		,	_	
13) Estimated 2019 Pay 2020	Tax Rate for the Allocation Area (Round to Four De	ecimal Places)	<u>,</u>	1.8127
14) Estimated 2019 Pay 2020	Incremental Tax Revenue ((Line 12/100) * Line 13)			\$98,316
	x Rate for the Allocation Area	•	_	1.8127
			_	
2019 PAY 2020 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION	I AREA (LINE 10)	L	0.87552
			O	
I, Heidi Greene	Auditor, of Spencer		County, certify to the be	st of my
	e assessed value calculation is full, true and complete	e for the tax increment finance at	location area	
identified above.				
D	8-2-19			
Dated (month, flay, year)	70-0-101			
1///	A Rouge	Heidi Greene		
There of	1 reen	County Auditor (Prin	ntod)	
County Auditor (Signature))	County Paddior (178	u/	
	DEPARTMENT OF LOCAL GO	VERNMENT FINANCE		
	CERTIFICATION OF TIF BAS			
Allocation Area Name				
The base assessed value adju	iment as certified above, is approved by the Departr	nent of Local Government Finar	ice,	
[Odalist	Not the second	Clalia		
were!	f Local Government Finance	Date (month, day, year)		
Commissioner, Department of	TOOM COACHINGS LINGS	many, year)		



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 55059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Spencer		
Jurisdiction	Rockport Town		
Allocation Code	T74004		
Allocation Area Name	Rockport EDA		
AHOOMA AHOM IVAMO	ROOKPOIL IIDIX		
Form Prepared By:			
Name	Jason G. Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
13 Idda I Idda 300	and the market feel arter board		
1) 2018 Pay 2019 Base Asse	essed Value of Allocation Area	7,345,854	1
	tal Assessed Value of Allocation Area	(76,469	_
	al) Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,269,385
,			
	sed Value of Allocation Area	7,321,154	<u> </u>
5) 2019 Pay 2020 Net Asses	sed Value Growth in Allocation Area Due		
to New Construction of	r a Change in Tax Status	155,300	<u>) </u>
	sed Value Decrease in Allocation Area Due		
to Demolition or a Cha	-	(<u>) </u>
	sed Value Growth as a Result of		
Abatement Roll-Off in			<u>) </u>
	e Decrease Due to 2019 Pay 2020	5.4.63 /	
Appeals Settlements in		74,616	<u>, </u>
9) 2019 Pay 2020 Adjusted	Net Assessed Value of Allocation Area		\$7,091,244
			## D1,093,244
10) 2019 Pay 2020 Neutral	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	•	0.97549
11\ 2019 Pay 2020 Adjusted	d Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$7,165,807
	ental Assessed Value of Allocation Area (Line 4 - Line 11)	·	\$155,347
12) 2015 1 at 2020 kmcrome	AND THE PROPERTY OF THE PROPER		
13) Estimated 2019 Pay 2020	O Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.0598
	O Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,753
	ax Rate for the Allocation Area		3.0598
•			
2019 PAY 2020 BASE NEU	JTRALIZATION FACTOR-FOR ALLOCATION AREA (LINE 10)		0.97549
I, Heidi Greene	Auditor, of Spencer	County, certify to the	ne best of my
knowledge that the above ba	se assessed value calculation is full, true and complete for the tax increme		
identified above.			
_			
Dated (month, play, year)	-8-2-19		
	2		
Ikevdi 9	Reeke Heidi Gre		
County Auditor (Signature)	County At	uditor (Printed)	
	-		
	DEPARTMENT OF LOCAL GOVERNMENT FINA CERTIFICATION OF TIF BASE NEUTRALIZAT		
Allocation Area Name			
The base assessed value and	Numera es certified above, is approved by the Department of Local Gover	nment Finance.	
[1]	X / \	1 -	
Ugsur!	Grally 8/7	119	-
Commissioner, Department	of Local Government Finance Date (more)	n, day, year)	